

21.35 Canadian long-term investment abroad¹, by country and by type of investment, selected years, 1939-71
 (million dollars) (concluded)

Location and type of investment	1939	1951	1960	1968	1969 ²	1970 ²	1971
United Kingdom							
Direct investment	59	74	257	570	595	586	590
Portfolio investment							
Stocks	22	17	26	57	60	61	61
Bonds	21	17	16	20	20	20	19
Miscellaneous investment	..	13	18	36	45	66	71
Government of Canada credits ³	—	1,394	1,092	1,058	1,038	1,018	997
Government of Canada subscriptions to international investment agencies	—	—	—	—	—	—	—
Total, United Kingdom	102	1,515	1,409	1,741	1,758	1,751	1,738
Other Commonwealth countries ⁴							
Direct investment	54	88	299	700	725	791	843
Portfolio investment							
Stocks	7	6	10	14	15	17	18
Bonds	15	8	18	24	22	23	27
Miscellaneous investment	35	77	141	245	356
Government of Canada credits	—	—	—	—	—	—	—
Government of Canada subscriptions to international investment agencies	—	—	—	—	—	—	—
Total, other Commonwealth countries	76	102	362	815	903⁵	1,076	1,244
Other countries							
Direct investment	146	92	293	801	912	1,560 ⁶	1,713
Portfolio investment							
Stocks	102	155	187	253	287	56 ⁶	62
Bonds	51	30	111	219	203	207	238
Miscellaneous investment	..	-80	-54	506	518	663	1,007
Government of Canada credits	31	528	335	208	206	201	215
Government of Canada subscriptions to international investment agencies	—	66	85	209	238	268	319
Total, other countries	330	791	957	2,196	2,364	2,955	3,554
All countries							
Direct investment	671	1,166	2,467	4,617	5,211	6,188	6,534
Portfolio investment							
Stocks	511	467	1,050	2,410	2,517	2,244	2,266
Bonds	208	142	265	475	459	474	505
Miscellaneous investment	..	-58	-18	755	779	1,015	1,427
Government of Canada credits ³	31	1,922	1,462	1,433	1,443	1,488	1,568
Government of Canada subscriptions to international investment agencies	—	66	85	209	238	268	319
Total, all countries	1,421	3,705	5,311	9,899	10,647	11,677	12,619

¹Figures include the equity of non-residents in assets abroad of Canadian companies but exclude investment of insurance companies and banks (held mainly, against liabilities to non-residents).

²Medium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements are shown from 1964.

³Includes deferred interest on the United Kingdom 1946 loan agreement starting from 1956 and amounting to \$101 million in 1971.

⁴Includes investment in Newfoundland prior to 1949.

⁵New series not strictly comparable with previous years.

⁶Includes United Nations bonds from 1962, which amounted to \$5 million in 1971.

21.36 Foreign long-term investment in Canada, by type of investment and by country, as at Dec. 31, 1971 and 1972
 (million dollars)

Year and type of investment	United States ¹	United Kingdom ¹	Other countries	Total investments of non-residents
1971				
Government securities				
Government of Canada	342	44	191	577
Provincial	5,057	242	769	6,068
Municipal	1,265	48	132	1,445
Total, government securities	6,664	334	1,092	8,090
Utilities				
Railways	398	364	132	894
Other (excl. public enterprises)	1,298	95	85	1,478
Total, public utilities	1,696	459	217	2,372
Manufacturing	10,833	1,029	1,099	12,961
Petroleum and natural gas	6,525	705	837	8,067
Other mining and smelting	3,360	233	479	4,072
Merchandising	1,486	311	192	1,989
Financial	2,990	919	745	4,654
Other enterprises	764	111	95	970
Miscellaneous investments	2,020 ²	220	835	3,075
Total, investments, 1971	36,338	4,321	5,591	46,250
1972				
Government securities				
Government of Canada	449	43	174	666